

Translation

**Notification of the Department of Commercial Registration
Re: Prescription of Mandatory Accounts, Rules and Procedures Relating to
Commencement of Accounting Date and Bookkeeping Procedures for a Natural
Person or Unregistered Partnership with Bookkeeping Obligations
B.E. 2544 (2001)***

Reference is made to the Notification of the Ministry of Commerce Re: Prescription of Natural Person or Unregistered Partnership with Bookkeeping Obligations B.E. 2544 (2001), dated 16th February B.E. 2544 (2001), prescribing a natural person or unregistered partnership operating business as a manufacturer, distributor, reseller, importer or exporter of music tapes, video tapes and compact discs as a person under a duty to prepare accounts.

By virtue of section 7(1) and section 8 paragraph six of the Accounting Act B.E. 2543 (2000), the Director-General of the Department of Business Registration hereby prescribes the following Notification:

Article 1. A person with bookkeeping obligations under the Notification of the Ministry of Commerce Re: Prescription of Natural Person or Unregistered Partnership with Bookkeeping Obligations B.E. 2544 (2001), dated 16th February B.E. 2544 (2001), shall be under a duty to prepare an inventory ledger.

Article 2. A person with bookkeeping obligations under article 1 shall begin to preparing accounts as from the date such person with bookkeeping obligations commences operations. As for a person with bookkeeping obligations already operating a business, the bookkeeping obligations under this Notification shall commence as from 17th August B.E. 2544 (2001).

Article 3. Bookkeeping procedures for a person with bookkeeping obligations under article 1 shall comply with rules and procedures prescribed in Chapter 2, Chapter 3 and Chapter 4 of the Notification of the Department of Business Registration Re: Prescription of Type of Mandatory Accounts, Required Contents and Entries in Accounts, Periods for Recording Entries in Accounts and Supporting Documents for Accounting Entries B.E. 2544 (2001), dated 19th June B.E. 2544 (2001).

* Published in the Government Gazette, Vol. 118, Part 77d, page 52, 9th August B.E. 2544 (2001).

This Notification shall come into force as from now onwards.

Given on the 7th August B.E. 2544 (2001)

Adul Vinaiphat

Director-General of the Department of Commercial Registration